

Special District of Santa Cruz Port District
Special Districts Financial Transactions Report
General Information

Fiscal Year: 2020

District Mailing Address

Street 1 Has Address Changed?

Street 2

City State Zip

Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Stephen"/>	<input type="text"/>	<input type="text" value="Reed"/>	<input type="text" value="Chairman"/>
Member 2	<input type="text" value="Toby"/>	<input type="text"/>	<input type="text" value="Goddard"/>	<input type="text" value="Vice-Chairman"/>
Member 3	<input type="text" value="Dennis"/>	<input type="text"/>	<input type="text" value="Smith"/>	<input type="text" value="Commissioner"/>
Member 4	<input type="text" value="Darren"/>	<input type="text"/>	<input type="text" value="Gertler"/>	<input type="text" value="Commissioner"/>
Member 5	<input type="text" value="Reed"/>	<input type="text"/>	<input type="text" value="Geisreiter"/>	<input type="text" value="Commissioner"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Marian"/>	<input type="text"/>	<input type="text" value="Olin"/>	<input type="text" value="Port Director"/>	<input type="text" value="molin@santacruzharbor.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name

Telephone Email

Independent Auditor

Firm Name

First Name M. I. Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.
 BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?
 City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Harbor and Port Enterprise Fund
 Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2020

Operating Revenues

Marine Sales and Services

R01.	Dockage	
R02.	Wharfage	
R03.	Storage, Demurrage and Space Rental	322,534
R04.	Loading and Unloading	
R05.	Service Charges — Bulk Loader	
R06.	Service Charges — Cargo	
R07.	Stevedoring	
R08.	Other Marine Sales and Services	309,467

Harbor Sales and Services

R09.	Slip Rentals	4,662,127
R10.	Launching Charges	135,460
R11.	Fuel Sales	655,655
R12.	Rents and Concessions	1,893,576
R13.	Other Harbor Sales and Services	1,657,386
R14.	Other Operating Revenues	177,455
R15.	Total Operating Revenues	\$9,813,660

Operating Expenses

R16.	Operation and Security	2,400,257
R17.	Maintenance	2,794,629
R18.	Personnel Services	1,057,020
R19.	Contractual Services	280,826
R20.	Materials and Supplies	21,628
R21.	General and Administrative Expenses	694,202
R22.	Depreciation and Amortization Expenses	1,954,933
R23.	Other Operating Expenses	
R24.	Total Operating Expenses	\$9,203,495
R25.	Operating Income (Loss)	\$610,165

Nonoperating Revenues

R26.	Investment Earnings	265,810
Taxes and Assessments		
SD27.	Current Secured and Unsecured (1%)	
SD28.	Voter-Approved Taxes	
SD29.	Pass-through Property Taxes (ABX1 26)	
SD30.	Property Assessments	
SD31.	Special Assessments	
SD32.	Special Taxes	
SD33.	Prior-Year Taxes and Assessments	
SD34.	Penalties and Cost of Delinquent Taxes and Assessments	

	Intergovernmental – Federal	
R35.	Aid for Construction	
R36.	Other Intergovernmental – Federal	386,720
	Intergovernmental – State	
R37.	Aid for Construction	
SD38.	Homeowners Property Tax Relief	
SD39.	Timber Yield	
R40.	In-Lieu Taxes	
R41.	Other Intergovernmental – State	21,471
R42.	Intergovernmental – County	64,620
R43.	Intergovernmental – Other	
R44.	Gain on Disposal of Capital Assets	
R45.	Other Nonoperating Revenues	69,168
R46.	Total Nonoperating Revenues	\$807,789
	Nonoperating Expenses	
R47.	Interest Expense	490,949
R48.	Loss on Disposal of Capital Assets	66,368
R49.	Other Nonoperating Expenses	
R50.	Total Nonoperating Expenses	\$557,317
R51.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$860,637
	Capital Contributions	
R52.	Federal	
R53.	State	
R54.	County	
R55.	Other Government	
R56.	Other Capital Contributions	
R57.	Total Capital Contributions	\$0
R58.	Transfers In	
R59.	Transfers Out	
	Special and Extraordinary Items	
R59.5	Special Item	
R59.6	Extraordinary Item	
R59.7	Total Special and Extraordinary Items	\$0
R60.	Change in Net Position	\$860,637
R61.	Net Position (Deficit), Beginning of Fiscal Year	\$28,714,310
R62.	Adjustment	1
R63.	Reason for Adjustment	Rounding error from prior years' reporting
R64.	Net Position (Deficit), End of Fiscal Year	\$29,574,948
	Net Position (Deficit)	
R65.	Net Investment in Capital Assets	23,543,068
R66.	Restricted	1,016,571
R67.	Unrestricted	5,015,309
R68.	Total Net Position (Deficit)	\$29,574,948

Note:

(R63) Reason for Adjustment: Rounding error from prior years' reporting

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2020

R01. Purpose of Debt (1 of 4) (Record Completed)	Capital and refinance
R02. Nature of Revenue Pledged	Port Revenues
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Harbor and Port Enterprise
R06. Year of Issue	2013
R07. Beginning Maturity Year	2013
R08. Ending Maturity Year	2029
R09. Principal Authorized	16,803,406
R10. Principal Received to Date	16,803,406
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$11,807,070
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	1,011,560
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$10,795,510
R19. Principal Outstanding, Current Portion	1,103,652
R20. Principal Outstanding, Noncurrent Portion	\$9,691,858
R21. Interest Paid in Current Fiscal Year	375,057
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2020

R01. Purpose of Debt (2 of 4) (Record Completed)	Capital Projects
R02. Nature of Revenue Pledged	Port Revenues
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Harbor and Port Enterprise
R06. Year of Issue	2019
R07. Beginning Maturity Year	2019
R08. Ending Maturity Year	2033
R09. Principal Authorized	3,350,000
R10. Principal Received to Date	3,350,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$3,248,857
R13. Adjustment to Principal in Current Fiscal Year	-49,411
R14. Reason for Adjustment to Principal in Current Fiscal Year	Issuance costs amortized over life of loan
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	175,428
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$3,024,018
R19. Principal Outstanding, Current Portion	181,622
R20. Principal Outstanding, Noncurrent Portion	\$2,842,396
R21. Interest Paid in Current Fiscal Year	115,892
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: Issuance costs amortized over life of loan

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2020

R01. Purpose of Debt (3 of 4) (Record Completed)	Energy Efficient Upgrades
R02. Nature of Revenue Pledged	Port Revenues
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Harbor and Port Enterprise
R06. Year of Issue	2014
R07. Beginning Maturity Year	2014
R08. Ending Maturity Year	2023
R09. Principal Authorized	120,368
R10. Principal Received to Date	120,368
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$56,711
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	13,888
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$42,823
R19. Principal Outstanding, Current Portion	13,889
R20. Principal Outstanding, Noncurrent Portion	\$28,934
R21. Interest Paid in Current Fiscal Year	
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Other Long-Term Debt
 Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2020

R01. Purpose of Debt (4 of 4) (Record Completed)	Phone System Lease
R02. Nature of Revenue Pledged	Port Revenues
R03. Debt Type	Other
R04. Fund Type	Enterprise
SD05. Activity	Harbor and Port Enterprise
R06. Year of Issue	2014
R07. Beginning Maturity Year	2014
R08. Ending Maturity Year	2020
R09. Principal Authorized	18,866
R10. Principal Received to Date	18,866
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$457
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	457
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$0
R19. Principal Outstanding, Current Portion	0
R20. Principal Outstanding, Noncurrent Portion	\$0
R21. Interest Paid in Current Fiscal Year	
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2020

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Loans								
Capital and refinance	2013	11,807,070	0	1,011,560	10,795,510	1,103,652	9,691,858	375,057
Capital Projects	2019	3,248,857	0	175,428	3,024,018	181,622	2,842,396	115,892
Energy Efficient Upgrades	2014	56,711	0	13,888	42,823	13,889	28,934	0
Other								
Phone System Lease	2014	457	0	457	0	0	0	0
Total Enterprise Debt:		\$15,113,095	\$0	\$1,201,333	\$13,862,351	\$1,299,163	\$12,563,188	\$490,949

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Debt Service Reconciliation Report

Fiscal Year: 2020

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt			
R02. Other Long-Term Debt			490,949
R03. Construction Financing			
R04. Lease Obligations			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$490,949
R06. Debt Service			490,949
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District of Santa Cruz Port District
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2020

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	10,070,823	
R02.	Restricted		
R03.	Accounts Receivable (net)	245,550	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	48,223	
R06.	Due from Other Funds		
R07.	Due from Other Governments		
R08.	Inventories	10,263	
R09.	Prepaid Items	34,577	
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$10,409,436	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted	1,016,571	
R14.	Investments		
R15.	Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	1,349,360	
R17.	Buildings and Improvements	53,781,534	
R18.	Equipment	12,017,899	
R18.5	Infrastructure		
R19.	Intangible Assets – Amortizable		
R20.	Construction in Progress	3,197,517	
R21.	Intangible Assets – Nonamortizable		
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-32,425,173	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$38,937,708	\$0
R27.	Total Assets	\$49,347,144	\$0
Deferred Outflows of Resources			
R28.	Related to Pensions	927,507	
R28.5	Related to OPEB	10,797	
R28.6	Related to Debt Refunding		

R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$938,304	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$50,285,448	\$0
Liabilities			
Current Liabilities			
R32.	Accounts Payable	169,131	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	92,380	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	438,411	
R38.	Accrued Compensated Absences	210,982	
R39.	Long-Term Debt, Due Within One Year	1,299,163	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	66,544	
R42.	Other Current Liabilities 2	191,985	
R43.	Total Current Liabilities	\$2,468,596	\$0
Noncurrent Liabilities			
R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion		
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	12,563,188	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	4,338,392	
R57.	Net OPEB Liability	483,228	
R58.	Other Noncurrent Liabilities 1	449,174	
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$17,833,982	\$0
R61.	Total Liabilities	\$20,302,578	\$0
Deferred Inflows of Resources			
R62.	Related to Pensions	334,844	
R62.5	Related to OPEB	73,078	
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$407,922	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$20,710,500	\$0
R66.	Total Net Position (Deficit)	\$29,574,948	\$0

Net Position (Deficit)

R67.	Net Investment in Capital Assets	23,543,068	
R68.	Restricted	1,016,571	
R69.	Unrestricted	5,015,309	
R70.	Total Net Position (Deficit)	\$29,574,948	\$0
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$50,285,448	\$0

Special District of Santa Cruz Port District
 Special Districts Financial Transactions Report
 Summary

Fiscal Year: 2020

	Governmental Funds	Internal Service Fund	Enterprise Fund	1
Governmental Revenues				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$0			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port			9,813,660	
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$9,813,660	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port			807,789	
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				

R36.	Total Non-Operating Revenues			\$807,789	
R36.5	Total Revenues	\$0	\$0	\$10,621,449	
Governmental Expenditures					
R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	\$0			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port			9,203,495	
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$9,203,495	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port			557,317	
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$557,317	
R72.5	Total Expenditures/Expenses	\$0	\$0	\$9,760,812	

R73.	Transfer In				
R74.	Transfer Out				
R75.	Change in Fund Balance/Net Position	\$0	\$0	\$860,637	
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$0	\$0	\$28,714,310	
R77.	Adjustments			1	
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$0	\$0	\$29,574,948	
Assets					
R79.	Total Current Assets			10,409,436	
R80.	Total Noncurrent Assets			38,937,708	
R81.	Total Assets	\$0	\$0	\$49,347,144	
Liabilities					
R82.	Total Current Liabilities			2,468,596	
R83.	Total Noncurrent Liabilities			17,833,982	
R84.	Total Liabilities	\$0	\$0	\$20,302,578	
R85.	Total Fund Balance/Net Position (Deficit)	\$0	\$0	\$29,574,948	

Special District of Santa Cruz Port District
 Special District Financial Transactions Report
 Footnotes

Fiscal Year: 2020		
FORM DESC	FIELD NAME	FOOTNOTES
HarborPortEnterpriseFund	(R08)OtherMarineSalesandServices	Boatyard Operations
HarborPortEnterpriseFund	(R10)LaunchingCharges	Increased demand for vessel launching
HarborPortEnterpriseFund	(R11)FuelSales	Increased demand for vessel fuel
HarborPortEnterpriseFund	(R13)OtherHarborSalesandServices	Utility fees, various slip renter fees, parking fees, RV Park fees
HarborPortEnterpriseFund	(R14)OtherOperatingRevenues	Late fees, parking citations, credit card fees
HarborPortEnterpriseFund	(R19)ContractualServices	Increased legal fees
HarborPortEnterpriseFund	(R36)OtherIntergovernmentalFederal	Annual Federal Entrance Channel dredging reimbursed by the US Army Corps of Engineers. Winter 2017 storm damage clean-up reimbursement.
HarborPortEnterpriseFund	(R41)OtherIntergovernmentalState	DBW Training Reimbursements and VTIP & SAVE Reimbursements
HarborPortEnterpriseFund	(R42)IntergovernmentalCounty	County Rescue Services Reimbursements & Waste Oil Recycling Reimbursements
HarborPortEnterpriseFund	(R45)OtherNonoperatingRevenues	Harbor Service Charges, Misc. Income
HarborPortEnterpriseFund	(R63)ReasonforAdjustment	Rounding error from previous period
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(4_Energy Efficient Upgrades) No interest on loan - used for upgrade to energy efficient equipment.
OtherLongTermDebt	(R19)PrincipalOutstandingCurrentPortion	(5_Phone System Lease) Lease completed.
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(5_Phone System Lease) Interest built into lease payments.
ProprietaryFunds	(R01)Entpr-Unrestricted	Capital Improvements Expenditures
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Capital Improvement Expenditures
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Capital projects not completed at Fiscal Year End.
ProprietaryFunds	(R37)Entpr-DepositsandAdvances	Current portion of unearned rental revenue to be amortized over the remaining life of lease.
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Current portion of unearned rent amortized over the life of the lease
ProprietaryFunds	(R42)Entpr-OtherCurrentLiabilities2	Prepaid Slip Rent
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	Long term portion of unearned rental revenue to be amortized over the remaining life of lease.

Total Footnote: 21